

FORMAL REQUEST LETTER

Via Electronic and Certified Delivery

Committee / Office	Requested Recipients
House Agriculture Committee	Chairman Glenn "GT" Thompson and Ranking Member Angie Craig
Senate Agriculture Committee	Chairman John Boozman and Ranking Member Amy Klobuchar
House Oversight and Government Reform Committee	Chairman James Comer and Ranking Member Robert Garcia
House Judiciary Committee	Chairman Jim Jordan and Ranking Member Jamie Raskin
Senate Judiciary Committee	Chairman Chuck Grassley and Ranking Member Dick Durbin
House Agriculture, Rural Development, FDA Appropriations Subcommittee	Chairman Andy Harris and Ranking Member Sanford Bishop
House Committee on Natural Resources and Subcommittee on Oversight and Investigations	Chairman Bruce Westerman, Ranking Member Jared Huffman, Subcommittee Chairman Paul Gosar, and Subcommittee Ranking Member Maxine Dexter
Senate Homeland Security and Governmental Affairs / Permanent Subcommittee on Investigations	Chairman Rand Paul and Ranking Member Gary Peters

Re: Congressional investigation and immediate farm foreclosure moratorium

The Minorities in Agriculture Coalition (MIA Coalition) respectfully requests an immediate bipartisan congressional investigation into federal decisions that may be affecting prices, credit access, market power, trade flows, import incentives, and foreclosure risk for American farmers and ranchers.

This request arises from a convergence of evidence and public concern: expanded Argentine beef access while U.S. cattle producers struggle; soybean market displacement tied to the U.S.-China trade conflict and Argentina export-tax policy; extreme concentration in beef packing; recent beef-processing plant restructuring; ongoing federal antitrust scrutiny; and separate but related congressional concerns regarding stock trades, federal support for politically connected companies, and potential conflicts of interest in market-moving government actions.

MIA Coalition is not asking Congress to prejudge guilt by the President, the Administration, Argentina, any meatpacker, any importer, or any private investor. MIA Coalition is asking Congress to preserve records, compel facts where needed, and determine whether federal policy was administered solely in the public interest and consistent with antitrust, securities, commodity, ethics, procurement, and farm-credit laws.

While Congress investigates, farmers facing foreclosure cannot wait. A foreclosure sale, forced herd liquidation, or equipment repossession can permanently destroy an otherwise viable family farm. MIA Coalition therefore requests an immediate 180-day administrative pause where existing authority permits and a 12-month statutory National Farm Foreclosure Moratorium for qualifying family farmers and ranchers pending investigation.

The urgent question

Before another American family farm is foreclosed, Congress should determine who is benefiting from federal economic policy - and who is paying the price.

I. The cattle-market contradiction

- The United States is asking ranchers to rebuild a historically tight domestic cattle herd while federal policy has also increased or proposed increased access for foreign beef to lower consumer prices.
- A rancher cannot rebuild a herd with slogans. Heifer retention requires capital, feed, time, and confidence that future cattle prices will justify the investment.
- Congress should determine whether import policy is reducing producer incentives to retain breeding females and thereby prolonging the very shortage it seeks to relieve.

II. Argentina beef chronology

- February 2026: the White House announced additional Argentine access for lean beef trimmings, with the stated purpose of improving ground-beef affordability.
- October 2025-2026 public reporting: President Trump publicly discussed buying Argentine beef and defended Argentina as fighting for its life when asked about U.S. farmers.
- August 2026: public reports described a temporary import initiative involving additional ground-beef material and cattle-market reaction. Congress should identify every importer, processor, price commitment, and recipient of the tariff benefit.

III. Argentina soybeans and financial stabilization

- During U.S.-China trade tensions, Chinese agricultural purchases shifted toward South America, including Argentina and Brazil.
- Argentina temporarily suspended export taxes on major agricultural commodities, increasing its export competitiveness during a period of distress for U.S. soybean producers.
- Treasury-related Argentina stabilization actions should be reviewed to determine whether the U.S. government considered effects on American farmers while supporting an agricultural competitor.

IV. The Big Four beef-packer problem

- USDA Economic Research Service reports that the four largest beef packers handle about 85 percent of steer and heifer purchases.
- When thousands of ranchers sell into a market dominated by a handful of buyers, buyer power can suppress prices paid to producers even when grocery-store prices remain high.
- Congress should reconstruct the full farm-to-retail spread: live cattle price, packer acquisition cost, imported beef cost, boxed-beef value, processor margin, distributor margin, retailer margin, and final consumer price.

V. Current processing-capacity and plant-closure issues

- Tyson Foods has publicly announced beef-network restructuring, including closures and sales of facilities, citing historically tight cattle supplies and losses in its beef segment.
- Plant closures are not evidence of wrongdoing by themselves. But they can reduce regional buyer competition, increase transportation costs, and make independent ranchers more dependent on the remaining processors.
- Congress should determine whether plant reductions coincide with increased imported-beef procurement, changed regional bids, or increased packer margins.

VI. DOJ and antitrust backdrop

- DOJ has publicly acknowledged meatpacking competition concerns and has pursued actions related to competitively sensitive information sharing in protein markets.
- The investigation should examine the Packers and Stockyards Act, Sherman Act, Clayton Act, and relevant USDA Packers and Stockyards authorities.
- Congress should obtain briefings from DOJ Antitrust and USDA Packers and Stockyards while protecting active law-enforcement work.

VII. NEW INVESTIGATIVE TRACK: Conflicts of Interest, Market-Moving Decisions, and Potential Private Enrichment

A. Presidential investment-account trading and market-moving federal decisions

- CBS News reported that President Trump's financial disclosure included 3,642 transactions across 1,026 individual companies and funds during the first three months of 2026. The Trump Organization has stated that investment decisions are managed by independent third-party managers and that the President and his family do not direct or receive advance notice of trades.
- House Oversight Ranking Member Robert Garcia and Senator Elizabeth Warren publicly pressed President Trump concerning thousands of trades and possible self-enrichment from government actions. Their August 2026 letter referenced 3,555 individual stock trades worth up to half a billion dollars during the first three months of 2026 and more than 14,000 trades worth up to \$1.06 billion during the first year.
- The difference between public counts and ranges underscores why Congress should obtain the complete records, custodians, timestamps, managers, beneficial ownership information, and trading authority documents.

B. Vulcan Elements / 1789 Capital / federal financing

- ProPublica reported that a Trump Jr.-linked venture capital firm, 1789 Capital, took an undisclosed stake in Vulcan Elements before the Pentagon announced a \$620 million loan commitment to the company.

- Congressional offices have demanded records concerning whether White House officials or political appointees influenced or accelerated the financing decision and whether any politically connected investor benefited from federal support.
- MIA Coalition does not claim those allegations are proven. It asks Congress to determine who initiated the request, when investors learned of potential federal financing, how the transaction was valued before and after the federal commitment, and whether ethics or conflict-of-interest safeguards were followed.

C. Why this track belongs in the farm package

- Argentina beef and soybean policies are market-moving government actions affecting farmers, commodity prices, foreign exporters, importers, and packers.
- The stock-trade and Vulcan inquiries ask the same governance question: did anyone with private financial exposure receive preferential access, federal support, or material nonpublic information?
- If Congress can investigate whether politically connected capital benefited from federal action, it can and should also investigate whether American farmers are being harmed by federal action without meaningful protection.
- The proper remedy during the investigation is to preserve the agricultural productive base through a temporary foreclosure moratorium.

Core investigative standard

Investigate the facts. Do not presume guilt. Preserve farms while Congress determines whether federal policy, private interests, market concentration, or improper trading contributed to farm distress.

VIII. Document Preservation and Subpoena Topics

A. Federal agricultural, trade, and Treasury records

1. All records concerning Argentine beef access, including proposed, final, and draft tariff-rate quota or import actions.
2. All economic analyses concerning effects on live-cattle, feeder-cattle, cull-cow, and heifer-retention prices.
3. All documents identifying importers, exporters, processors, countries, price commitments, and expected consumer savings.
4. All records concerning Argentina financial stabilization, agriculture-market analysis, and U.S. soybean producer impacts.
5. Communications with Argentina, Argentine exporters, JBS, Tyson, Cargill, National Beef, beef importers, grocery chains, trade associations, Treasury, USDA, USTR, Commerce, and the White House.

B. Big Four packer and importer records

6. Monthly domestic cattle purchases by plant, region, purchase type, price, and volume.
7. Imported beef volumes, countries of origin, import prices, tariff treatment, and ultimate processors or customers.
8. Plant closures, capacity utilization, slaughter schedules, and production transfer analyses.
9. Internal forecasts of cattle prices, boxed-beef values, consumer prices, and packer margins.
10. Communications among competitors involving procurement, capacity, slaughter levels, imports, or prices.
11. Communications with federal officials concerning import policy, Argentina, beef prices, tariffs, or quotas.

C. Stock-trading and conflict-of-interest records

12. All investment-account and trust records sufficient to identify beneficial ownership, investment managers, trading authority, trading algorithms or policies, and who can direct or restrict transactions.
13. Transaction-level records with timestamps for securities, options, futures, swaps, and related instruments involving markets materially affected by federal announcements.

14. Communications between investment managers, the Trump Organization, family members, White House officials, agencies, or intermediaries concerning trades or market-moving decisions.
15. OGE, White House Counsel, agency ethics, and recusal-screen records addressing presidential, family, or affiliated financial interests.
16. Records identifying whether any person with material nonpublic information traded, tipped, or benefited from a federal decision before public disclosure.

D. Vulcan Elements / 1789 Capital / Pentagon financing records

17. Vulcan Elements investment agreements, capitalization tables, valuations, and communications with 1789 Capital.
18. Records showing when Donald Trump Jr., 1789 Capital, Vulcan, or intermediaries learned of potential federal financing.
19. Office of Strategic Capital application files, due-diligence materials, risk analyses, staff recommendations, objections, approvals, and valuation memoranda.
20. Communications involving Peter Navarro, White House personnel, DoD political appointees, career staff, Vulcan, 1789 Capital, and other intermediaries.
21. Records sufficient to determine whether the federal commitment increased the value of any politically connected investment interest.

IX. Requested CFTC and SEC Reviews

- CFTC should review trading around public and nonpublic windows for live cattle, feeder cattle, soybeans, soybean meal, soybean oil, energy, equity-index futures, and related options and swaps.
- SEC should review securities and options trading around federal actions involving affected public companies, federal export approvals, Pentagon awards, tariff decisions, or other material government actions.
- The review should identify unusual positions, volume spikes, concentrated positions, and transactions by persons with relationships to officials, agencies, importers, packers, investment firms, foreign entities, or companies receiving federal support.

X. Public Hearings and Lead Producer Testimony

Lead producer witness

John W. Boyd, Jr. should be invited as the lead producer witness. He can testify as a fourth-generation farmer, cattle and crop producer, founder and president of the National Black Farmers Association, and national advocate for distressed farmers facing foreclosure.

- John W. Boyd, Jr.: farm foreclosures, drought, cattle and crop economics, farm-credit servicing, USDA and private agricultural lending, historically underserved farmers, trade impacts, and the need for a national moratorium.
- Kara Boyd / Association of American Indian Farmers: Native and Tribal farmers, climate and drought impacts, access to capital, and land-protection needs.
- Will Harris / White Oak Pastures: beef-packer concentration, independent processing, producer market access, and the farm-to-retail beef spread.
- Frank Kloucek: producer testimony concerning Argentina beef, soybean displacement, and farmer concerns regarding foreign agricultural favoritism.

- Independent cattle producers, soybean growers, livestock auction representatives, small processors, Black farmers, Native farmers, Hispanic farmers, beginning farmers, and producers facing liquidation or foreclosure.

John Boyd foreclosure chronology to enter into the record

Date	Public record / media	Why it matters
March 2026	CNN interview reporting approximately 194 pending farm foreclosure concerns	Shows the foreclosure crisis predates later beef-import controversy.
April 16, 2026	NewsNation / YouTube screenshot: “Farmers in Crisis” and “Boyd Sounds Alarm On Farm Foreclosures as Farmers Operate in the RED!”	Documents a public call for a farm foreclosure moratorium.
June 6, 2026	CNN transcript reporting 270-plus pending farm foreclosures	Shows the foreclosure crisis worsened before the August beef-import action.

XI. National Farm Foreclosure Moratorium Pending Investigation

Policy principle

A moratorium is not debt cancellation. It is a temporary preservation measure to keep productive American farms intact while Congress investigates whether federal policy, market concentration, drought, trade disruptions, or improper conduct contributed to farm distress.

Stage One - Immediate 180-day administrative pause

- Suspend involuntary foreclosure, acceleration, liquidation, and repossession to the maximum extent permitted under existing law for USDA Farm Service Agency direct loans, USDA-guaranteed loans, disaster-related agricultural debt, and all other agricultural credit.
- Require or strongly encourage meaningful loan servicing before acceleration, including restructuring, term extensions, disaster set-aside, deferral, mediation, interest assistance, and preservation of essential breeding livestock.
- Direct federal banking and farm-credit regulators to encourage agricultural workouts for borrowers affected by drought, tariff disruption, export-market losses, plant closures, or extraordinary commodity-price volatility.

Stage Two - 12-month statutory moratorium

- Pass emergency legislation covering qualifying family farmers and ranchers suffering documented distress connected to drought, natural disaster, extraordinary market disruption, loss of export markets, federal trade actions, processing-plant closures, or exceptional input-cost increases.

- Temporarily prohibit covered agricultural real-estate foreclosure sales, involuntary liquidation of essential breeding herds, repossession of essential production equipment where reasonable restructuring is available, and loan acceleration solely because of covered distress.
- Maintain borrower responsibilities for collateral protection, insurance where available, truthful financial disclosure, mediation participation, and affordable payments where feasible.
- Allow narrow exceptions for fraud, abandonment, intentional waste, voluntary surrender, or imminent threat to property or public safety.

XII. Requested Congressional Action Within 30 Days

22. Open a bipartisan investigation and issue preservation notices.
23. Request immediate DOJ Antitrust, USDA Packers and Stockyards, CFTC, SEC, Treasury, USTR, and USDA briefings.
24. Request records from federal agencies, packers, importers, investment managers, Vulcan Elements, 1789 Capital, and relevant intermediaries.
25. Use subpoenas if voluntary production is incomplete or delayed.
26. Hold public hearings with John W. Boyd, Jr. as the lead producer witness and with additional independent producer witnesses.
27. Direct GAO to study farmer-level impact, consumer pass-through, packer margins, Argentina trade effects, and foreclosure risk.
28. Implement the administrative foreclosure pause and introduce a statutory 12-month National Farm Foreclosure Moratorium.

Conclusion

American consumers deserve affordable food. American farmers deserve competitive markets. Those objectives are not mutually exclusive.

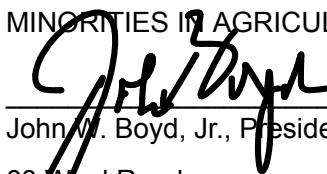
Congress should not allow foreign producers, multinational processors, market-moving private interests, or politically connected capital to receive rapid federal benefit while American family farmers are left to face foreclosure alone.

MIA Coalition asks Congress to follow the money, follow the market, and protect the farmer before more American agricultural land is lost forever.

KEEP AMERICAN FARMERS ON AMERICAN LAND. PROTECT AMERICAN FOOD SECURITY. ENACT A NATIONAL FARM FORECLOSURE MORATORIUM NOW.

Respectfully submitted,

MINORITIES IN AGRICULTURE COALITION



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EXHIBIT A - Media and Advocacy Evidence

These screenshots are included as supporting advocacy and public-commentary exhibits. They are not presented as primary proof of wrongdoing. They show the public record and political context that Congress should examine with official records, sworn testimony, and subpoenaed documents.

Transcript

0:03 SHAFER, THANK YOU SO MUCH FOR THE LATEST THERE. I'M NOW JOINED BY JOHN BOYD JUNIOR A 4TH GENERATION FARMER AND FOUNDER OF THE NATIONAL BLACK FARMERS ASSOCIATION. JOHN,

0:11 GOOD MORNING TO YOU, SIR. AND THANK YOU FOR YOUR TIME. LOVE THE HAT BY THE WAY. >> THANK YOU, MADAM. YOU HAVE SOUNDED THE ALARM THAT FARMERS

0:18 ARE BEING PUSHED TO THE BRINK JUST FOR STARTERS. WHAT THE PAST 6 OR 7 WEEKS AT WAR BEEN LIKE FOR YOUR FARM.

0:27 >> WELL, DON'T WANT TO KNOW STRUGGLING FROM IS DON'T HAVE US AND THE RISING COST YOU

0:35 KNOW, CAN BE ABLE SEND HIM TO GET KNOW FERTILIZER IN PERFORMANCE. THAT'S THE FIRST THING. AND THE SECOND ALMOST AFFORD IT. YOU KNOW, THE INCREASE THAT YOU SPOKE ABOUT

0:43 30% INCREASE IN THE PRICE OF FERTILIZER. AMERICA'S PROMISE WILL I PROVE I ASK THAT INCENTIVES TO ABOUT \$1.60

Boyd Sounds Alarm On Farm Foreclosures as Farmers Operate in the RED!

John Boyd
2,41K subscribers

1,114 views Apr 16, 2026 #NoFarmNoFood

We need a farm foreclosure moratorium to help save American Farmers while the Trump Administration offers more loans to farmers operating in the RED!!!

Where are the foundations and nonprofits who say they are helping save homes, jobs, and feeding America. I haven't had 1 phone call offering to help save almost 200 farmers from foreclosure.

This isn't a walk and eat meal. Farmers are being forced out of business.

From John Boyd Agricultural machinery Farms

Cheaper Than Asphalt in Your State? See Why Over 400,000+ Americans Have Chosen These Stone-Coated Metal Roofs. Sponsored - Metal Roof ...

Exhibit A-1. User-provided screenshot of John W. Boyd, Jr. NewsNation/YouTube appearance, April 16, 2026, concerning farm foreclosures and farmers operating in the red.

Rollins Defends Trump Beef Import Decision

USDA Secretary Brooke Rollins defended President Trump's decision to temporarily increase tariff-free beef imports during remarks at the Iowa State Fair, saying the move aims to lower ground beef prices while balancing the need to rebuild the U.S. cattle herd.

Find the full story with comments from Sec. Rollins in comments.

[#Beef](#) [#Cattle](#) [#trump](#) [#beefprices](#) [#Ranching](#) [#USDA](#) [#BrookeRollins](#) [#Beefimports](#) See less



Exhibit A-2. User-provided screenshot of public coverage concerning Secretary Rollins and the Administration beef-import plan.

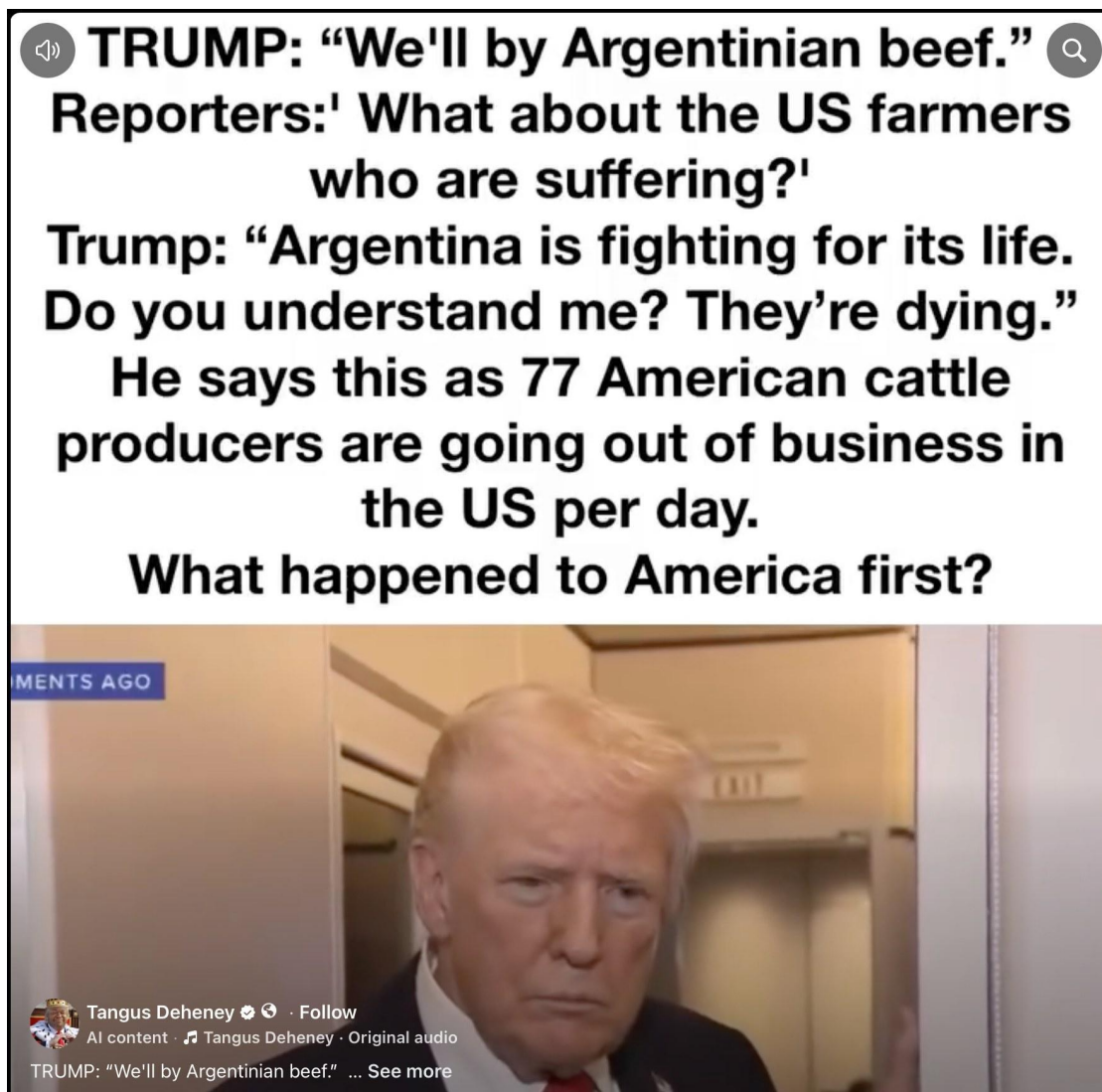


Exhibit A-3. User-provided screenshot of public social-media material concerning reported Argentine beef remarks.

EXHIBIT B - Conflict-of-Interest and Congressional Oversight Leads

These materials support the investigative theory: federal economic decisions can move markets and may intersect with private financial interests. Congress should verify all claims through official records.

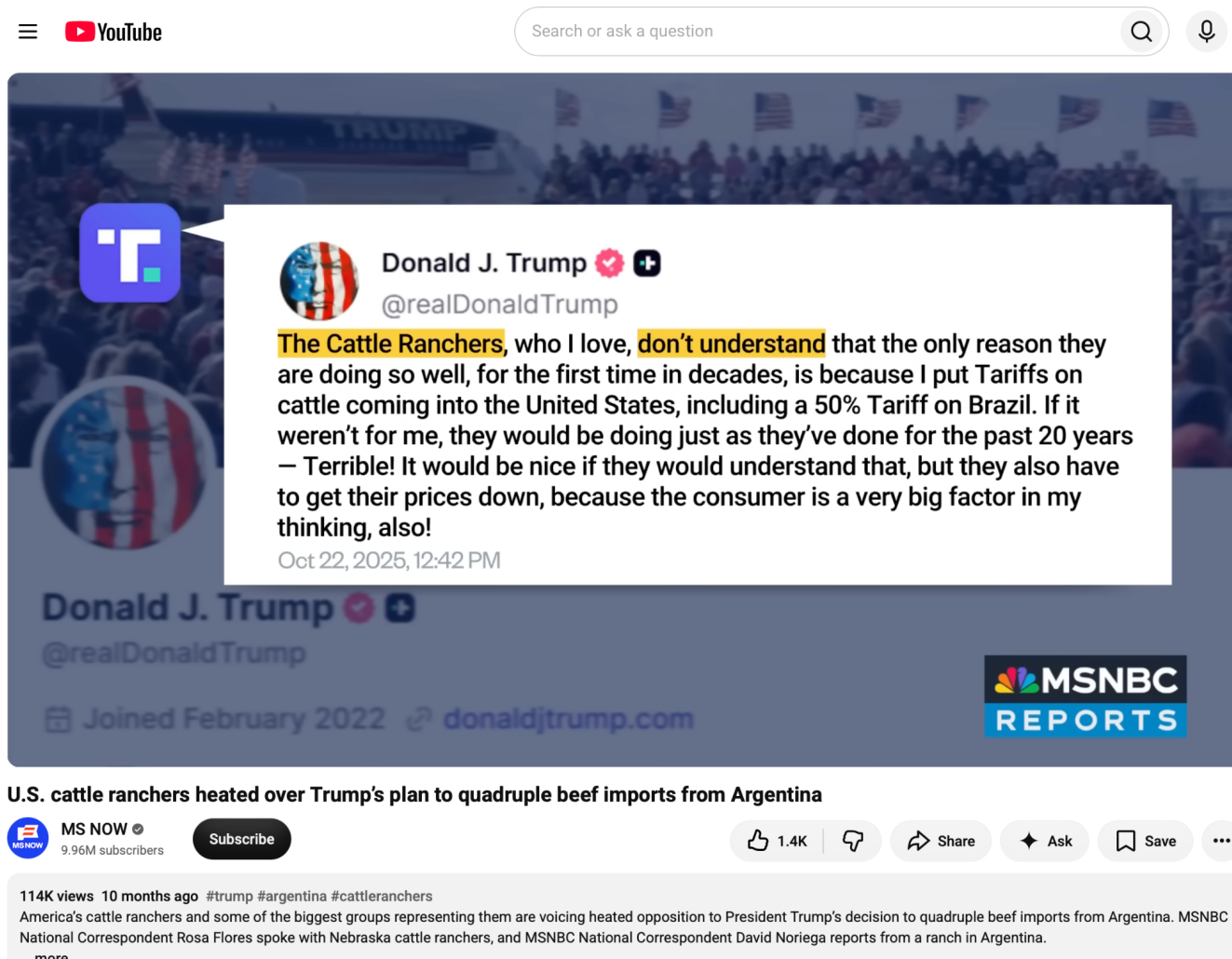


Exhibit B-1. User-provided screenshot of public social-media material concerning reported Argentine beef remarks.

EXHIBIT C - Congressional Conflict-of-Interest Commentary

These screenshots are included to show public congressional commentary and the need for a formal document-based investigation. The package does not adopt political slogans as factual findings.



Exhibit C-1. User-provided screenshot referencing Rep. Johnny Olszewski and allegations regarding trades, tech moves, and foreign deals ahead of policy shifts.



Exhibit C-2. User-provided screenshot referencing Sen. Chris Murphy and corruption allegations.

SELECTED PUBLIC SOURCES AND RECORDS FOR STAFF REVIEW

- AP video: Trump says U.S. could buy Argentinian beef to bring down prices:
<https://newsroom.ap.org/detail/TrumpsaysUScouldbuyArgentinianbeeftrytobringdownpricesforUSconsumers/b458213684c549ddac6537723fffb205/video>
- Buenos Aires Herald: Trump says Argentina is fighting for its life:
<https://buenosairesherald.com/world/international-relations/trump-argentina-is-fighting-for-its-life>
- USDA ERS: Concentration in U.S. meatpacking and effects on cattle prices:
<https://ers.usda.gov/amber-waves/2024/january/concentration-in-u-s-meatpacking-industry-and-how-it-affects-competition-and-cattle-prices>
- Reuters: Trump to ease ground-beef import quotas / cattle futures reaction:
<https://www.reuters.com/world/us/trump-ease-ground-beef-import-quotas-90-days-2026-08-21/>
- Reuters: Tyson beef restructuring and plant actions:
<https://www.reuters.com/business/retail-consumer/tyson-foods-will-close-or-sell-three-us-beef-facilities-in-dustry-struggles-2026-08-13/>
- DOJ Antitrust remarks concerning meatpacker investigation:
<https://www.justice.gov/opa/speech/deputy-assistant-attorney-general-nicole-sarrine-delivers-remarks-r-calf-usa-2026-annual>
- DOJ: Agri Stats information-sharing settlement:
<https://www.justice.gov/opa/pr/justice-department-requires-agri-stats-end-exchange-competitively-sensitive-information>
- CBS News: Trump stock trades in first three months of 2026:
<https://www.cbsnews.com/news/trump-stock-trades-2026/>
- CBS News project: Explore Trump stock trades:
<https://www.cbsnews.com/projects/2026/trump-stock-trades/>
- House Oversight Democrats: Garcia and Warren press Trump on stock trades:
<https://oversightdemocrats.house.gov/news/press-releases/ranking-member-robert-garcia-and-senator-elizabeth-warren-press-trump-on-thousands-of-stock-trades-question-him-on-self-enrichment-from-government-actions>
- ProPublica: Trump Jr.-connected Vulcan Elements federal financing:
<https://www.propublica.org/article/donald-trump-jr-vulcan-deal-white-house>
- Warren release: lawmakers on Vulcan Elements / Pentagon loan:
<https://www.warren.senate.gov/news/press-releases/warren-lawmakers-slam-white-house-after-reports-of-egregious-corruption-involving-lucrative-pentagon-loan-gifted-to-trump-jr-tied-company/>
- CREW: Defense IG should investigate \$620 million loan:
<https://www.citizensforethics.org/legal-action/legal-complaints/defense-ig-should-investigate-620-million-loan-to-company-linked-to-donald-trump-jr/>
- GAO-19-539: Agricultural lending and socially disadvantaged farmers:
<https://www.gao.gov/products/gao-19-539>
- GAO-19-464: Agricultural lending for Indian tribes and members:
<https://www.gao.gov/products/gao-19-464>
- CNN transcript: John Boyd on 270+ pending farm foreclosures:
<https://transcripts.cnn.com/show/cnr/date/2026-06-06/segment/07>
- National Black Farmers Association website / John Boyd foreclosure moratorium materials:
<https://www.blackfarmers.org/>